

## Extraordinary announcement

FHB Mortgage Bank Co Plc. (company registration number: 01-10-043638; registered seat: 1082 Budapest, Üllői út 48.; hereinafter: „FHB Plc”) hereby informs the public on the following:

On 20 December 2011 Moody’s Investor Service announced the change of the rating of the mortgage covered bonds issued by FHB Plc’s.

The rating of the mortgage covered bonds issued by FHB Plc’s, has been changed from „Baa3” to „Ba1” ~~and still on review for downgrad.~~

This rating action on FHB’s covered bonds was prompted by the corresponding rating action on 16 December 2011 taken by Moody’s on the local and foreign currency deposit rating changes from “Ba2/Not-Prime” to “Ba3/Not-Prime” and the standalone bank financial strength (BFRS) rating changes from “D” to “E+”. All the above bank ratings except the BFRS remain on negative outlook.

Budapest, 21 December, 2011

FHB Mortgage Bank Co Plc.